Wisconsin Power and Light Company Computation of WPL Supported Capital Structure Docket No. 6680-UR-117 Exhibit 11 (MVS)
Docket 6680-UR-117
Wisconsin Power and Light Company
Page 1 of 1

		Commission Staff				WPL Final			
		Finanical Capital Structure			Finanical Capital Structure				
Line		Amount	Capital	WPL Adj	<u>ustments</u>	Amount	Capital		
<u>#</u> 1	<u>ltem</u>	<u>(\$=000)</u>	<u>Ratio</u>	<u>OBS</u>	Balance	<u>(\$=000)</u>	<u>Ratio</u>		
1	Common Equity	\$1,385,357	51.00%		\$ 65,698	\$1,451,055	51.00%		
2	Preferred Stock Equity	\$59,963	2.21%			\$59,963	2.11%		
3	Long-Terrm Debt	\$1,058,331	38.96%		\$ (65,698)	\$992,633	34.89%		
4	Commercial Paper	\$72,695	2.68%			\$72,695	2.55%		
5	Capital Lease Obligation	\$0	0.00%			\$0	0.00%		
6	Off Balance Sheet Financing	\$93,207	3.43%	\$128,895		\$222,102	7.81%		
7	Adavances from Associated Companies	\$46,758	1.72%			\$46,758	1.64%		
8	Total	\$2,716,311	100.00%	\$128,895	\$0	\$2,845,206	100.00%		
9									
10									
11		Commissio	n Staff			WPL Final		WP	L After Tax
12		Regulatory Capit	al Structure	WPL	WPL	Regulatory Capital	Structure	V	Veighted
1 4									
		Amount	_	Balance	Short Term	Amount	Capital		erage Cost
13		Amount	Capital				Capital Ratio	Cost ve	•
13 14	Common Equity	Amount (\$=000)	Capital <u>Ratio</u>	<u>Adjustment</u>	Short Term <u>Debt Adj.</u>	<u>(\$=000)</u>	<u>Ratio</u>	Cost ve Rates O	f Capital
13 14 15	Common Equity Preferred Stock Equity	Amount	Capital Ratio 50.33%	<u>Adjustment</u>			-	Cost ve	•
13 14	Preferred Stock Equity	Amount (\$=000) \$1,206,730 \$59,963	Capital Ratio 50.33% 2.50%	Adjustment \$ 65,698		(\$=000) \$1,272,428 \$59,963	Ratio 53.42% 2.52%	Cost ve <u>Rates</u> <u>O</u> 10.60% 5.52%	5.66% 0.14%
13 14 15 16 17	Preferred Stock Equity Long-Terrm Debt	Amount (\$=000) \$1,206,730 \$59,963 \$1,058,331	Capital Ratio 50.33%	Adjustment \$ 65,698	<u>Debt Adj.</u>	(\$=000) \$1,272,428 \$59,963 \$992,633	Ratio 53.42% 2.52% 41.67%	Cost ve <u>Rates</u> <u>O</u> 10.60%	5.66% 0.14% 2.68%
13 14 15 16	Preferred Stock Equity	Amount (\$=000) \$1,206,730 \$59,963 \$1,058,331 \$72,695	Capital Ratio 50.33% 2.50% 44.14%	Adjustment \$ 65,698	Debt Adj. \$ (15,850)	(\$=000) \$1,272,428 \$59,963 \$992,633 \$56,845	Ratio 53.42% 2.52% 41.67% 2.39%	Cost ve Rates <u>O</u> 10.60% 5.52% 6.44%	5.66% 0.14% 2.68% 0.03%
13 14 15 16 17 18 19	Preferred Stock Equity Long-Terrm Debt Commercial Paper	Amount (\$=000) \$1,206,730 \$59,963 \$1,058,331	Capital Ratio 50.33% 2.50% 44.14% 3.03%	Adjustment \$ 65,698 \$ (65,698)	<u>Debt Adj.</u>	(\$=000) \$1,272,428 \$59,963 \$992,633 \$56,845	Ratio 53.42% 2.52% 41.67%	Cost ve Rates <u>O</u> 10.60% 5.52% 6.44%	5.66% 0.14% 2.68%
13 14 15 16 17 18 19 20	Preferred Stock Equity Long-Terrm Debt Commercial Paper Total	Amount (\$=000) \$1,206,730 \$59,963 \$1,058,331 \$72,695	Capital Ratio 50.33% 2.50% 44.14% 3.03%	Adjustment \$ 65,698 \$ (65,698)	Debt Adj. \$ (15,850)	(\$=000) \$1,272,428 \$59,963 \$992,633 \$56,845	Ratio 53.42% 2.52% 41.67% 2.39%	Cost version v	5.66% 0.14% 2.68% 0.03% 8.51%
13 14 15 16 17 18 19 20 21	Preferred Stock Equity Long-Terrm Debt Commercial Paper	Amount (\$=000) \$1,206,730 \$59,963 \$1,058,331 \$72,695	Capital Ratio 50.33% 2.50% 44.14% 3.03%	Adjustment \$ 65,698 \$ (65,698)	Debt Adj. \$ (15,850)	(\$=000) \$1,272,428 \$59,963 \$992,633 \$56,845	Ratio 53.42% 2.52% 41.67% 2.39%	Cost version v	5.66% 0.14% 2.68% 0.03%
13 14 15 16 17 18 19 20 21 22	Preferred Stock Equity Long-Terrm Debt Commercial Paper Total	Amount (\$=000) \$1,206,730 \$59,963 \$1,058,331 \$72,695	Capital Ratio 50.33% 2.50% 44.14% 3.03%	Adjustment \$ 65,698 \$ (65,698)	Debt Adj. \$ (15,850)	(\$=000) \$1,272,428 \$59,963 \$992,633 \$56,845	Ratio 53.42% 2.52% 41.67% 2.39%	Cost version 10.60% 10.60% 5.52% 6.44% 1.20% Ratio 9	5.66% 0.14% 2.68% 0.03% 8.51%
13 14 15 16 17 18 19 20 21 22 23	Preferred Stock Equity Long-Terrm Debt Commercial Paper Total	Amount (\$=000) \$1,206,730 \$59,963 \$1,058,331 \$72,695	Capital Ratio 50.33% 2.50% 44.14% 3.03%	Adjustment \$ 65,698 \$ (65,698)	Debt Adj. \$ (15,850)	(\$=000) \$1,272,428 \$59,963 \$992,633 \$56,845	Ratio 53.42% 2.52% 41.67% 2.39%	Cost version 10.60% 10.60% 5.52% 6.44% 1.20% Ratio 9	5.66% 0.14% 2.68% 0.03% 8.51%
13 14 15 16 17 18 19 20 21 22	Preferred Stock Equity Long-Terrm Debt Commercial Paper Total	Amount (\$=000) \$1,206,730 \$59,963 \$1,058,331 \$72,695	Capital Ratio 50.33% 2.50% 44.14% 3.03%	Adjustment \$ 65,698 \$ (65,698)	Debt Adj. \$ (15,850)	(\$=000) \$1,272,428 \$59,963 \$992,633 \$56,845	Ratio 53.42% 2.52% 41.67% 2.39% 100.00%	Cost version Rates	5.66% 0.14% 2.68% 0.03% 8.51%